



NarrativeScience

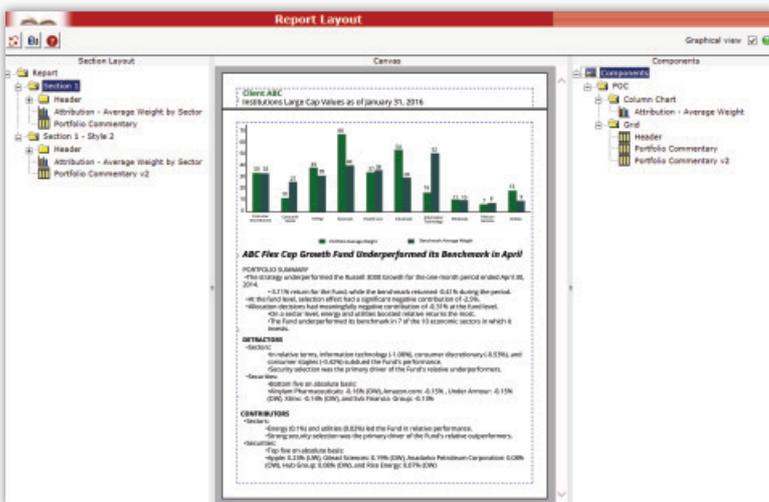


Reducing Commentary Creation from Weeks to Seconds

Writing portfolio commentary is a costly, lengthy and resource-intensive process. Writers spend days creating commentary, only to restart the process in a few weeks. Sometimes they need to write unique commentary at a moment's notice to satisfy sales and client needs. Investment managers wish to issue reports sooner, but commentary writers that have other priorities within the business often delay them. **Bottlenecks are created and entire report runs can be delayed by days.**

Improve Time-to-Market through Automation

Through a **unique agreement**, you can now receive portfolio commentary for all your strategies and separately managed accounts (SMAs) in seconds, so your firm has commentary ready on day one of the reporting cycle.



"-3.11% return for the Fund, while the benchmark returned -0.41% during the period. At the fund level, selection effect had a significant negative contribution of -2.5%. Allocation decisions had meaningfully negative contribution of -0.31% at the fund level. On a sector level, energy and utilities boosted relative returns the most.

"In relative terms, information technology (-1.08%), consumer discretionary (-0.53%), and consumer staples (-0.42%) subdued the Fund's performance. Security selection was the primary driver of the Fund's relative underperformers.

By integrating Quill, the writing of portfolio commentary can now be automated directly within the Vermilion Reporting Suite.

Quill, an advanced Natural Language Generation platform developed by Narrative Science, analyses structured data and automatically generates portfolio commentaries. Vermilion Software now has a partner agreement to integrate the Quill technology **directly into** Vermilion Reporting Suite (VRS). The automated process will also customise commentary to incorporate your firm's style, tone and guidelines, ensuring commentary is written in a consistent and compliant manner **in seconds**.



Retrieve attribution data



Automatically write commentary



Publish and distribute

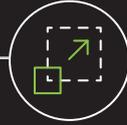
...the fund's overweight position in Japan...
...hindered performance as the stock...
...down quarter. Relative to the benchmark

QUILL PORTFOLIO COMMENTARY FOR VRS



FULLY STREAMLINE THE PORTFOLIO COMMENTARY PROCESS

Create, gather and distribute commentary from one location.



EXPONENTIALLY SCALE REPORTING COVERAGE AND FREQUENCY

Address high volume needs and rapidly scale business through end-to-end automation.



ENHANCE EMPLOYEE PRODUCTIVITY

Cut commentary creation and reporting time from weeks to seconds—freeing up staff for high-value tasks.



About Vermilion

Vermilion Software is a best of breed provider of client reporting and communications technology, serving the global asset management industry with its award winning product, Vermilion Reporting Suite.

By utilising advanced automation and workflow, we enable asset managers, private wealth and alternative investment firms to enhance their customer experience and scale their reporting function without additional headcount. As service level agreements continue to tighten, we enable our clients to secure new mandates and grow their business.

An independent firm with strong financials, Vermilion continues to invest heavily in its product. It has offices in London, Boston, Singapore and Sydney.

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About Narrative Science

Narrative Science is the leader in advanced natural language generation for the enterprise. Its Quill™ platform analyses data from disparate sources, understands what is interesting and important to the end user, and then automatically generates perfectly written narratives for any intended audience, at unlimited scale. Leading companies utilize Quill to increase efficiency through the elimination of time-consuming manual processes related to analysing data and communicating insights - freeing employees to focus on high value activities and better serving their customers.

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